

WING HALL TRUST
(Charity Number 212601)

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

RA & DA Thompson
30 High Street
Leighton Buzzard Beds
LU7 1EA

WING HALL TRUST - Charity Number: 212601

Accounts for the year ended 30 September 2020
Independent Examiner's Report to the Trustees of Wing Hall Trust

I report to the Trustees on my examination of the accounts of Wing Hall Trust for the year ended 30 September 2020 which are set out on pages 2 to 6.

Respective responsibilities and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.
The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (Under S145 of the 2011 Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)6 of the Act) and;
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

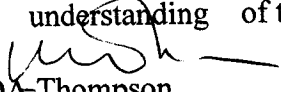
Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with S130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act
- have not been met or;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


DA Thompson
Chartered Accountant

9/11/20

30 High Street
Leighton Buzzard
Beds LU7 1EA

WING HALL TRUST
(Charity number 212601)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>INCOMING RESOURCES FROM GENERATED FUNDS</u>			
<u>Income from Charitable Activities</u>			
Hall Rents and Lettings		29,276	39,901
Coronavirus Grant		10,000	-
Sundry Receipts		<u>50</u>	<u>85</u>
		39,326	39,986
<u>Investment Income</u>	2	<u>31,898</u>	<u>43,917</u>
<u>Total Incoming Resources</u>		<u>71,224</u>	<u>83,903</u>
<u>RESOURCES EXPENSED</u>			
Charitable Activities			
Hall Expenses	3	60,517	84,263
Governance Costs	4	<u>1,769</u>	<u>3,685</u>
<u>Total Resources Expended</u>		<u>62,286</u>	<u>87,948</u>
<u>NET INCOMING/(OUTGOING) RESOURCES</u>			
		8,938	(4,045)
<u>RECONCILIATION OF FUNDS</u>			
Funds brought forward		<u>658,500</u>	<u>662,545</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>667,438</u>	<u>658,500</u>

WING HALL TRUST
(Charity number 212601)

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
<u>FIXED ASSETS</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Assets used for charitable Purposes	6		239,324		246,803
Investment Assets	7		<u>363,195</u>		<u>362,517</u>
			602,519		609,320
 <u>CURRENT ASSETS</u>					
Debtors	8	7,471		7,155	
Cash at Bank & In Hand	9	<u>64,295</u>		<u>51,806</u>	
		71,766		58,961	
 <u>LIABILITIES</u>					
Creditors falling due within One year	10	<u>6,847</u>		<u>9,781</u>	
 <u>NET CURRENT ASSETS</u>			<u>64,919</u>		<u>49,180</u>
 <u>NET ASSETS</u>			<u>667,438</u>		<u>658,500</u>
 <u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Income Fund			<u>667,438</u>		<u>658,500</u>

Approved by the Trustees and signed on their behalf

.....
Trustee

.....
Treasurer

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are as follows;

(a) The financial statements have been prepared under the Historical Cost Convention with item recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming Resources

All incoming resources are accounted for when the Charity becomes entitled to the funds. Where income is received in advance it is deferred until the Charity is entitled to the income.

(c) Outgoing Resources

Expenditure is recognised when a liability is incurred.

(d) Fixed Assets used for Charitable Purposes

Equipment and fixtures are written off in the year of purchase.

Wing Hall is used for furthering the objects of the Wing Hall Trust. The property is inalienable and the value is not shown in the accounts. The insured value of the hall is £2,219,769.

An extension was added to the Hall in 2003 and the cost of £373,946 is being amortised over 50 years.

(e) Investments

Wing Hall Trust owns a freehold property – Charlotte Cottage which is let and the income is used to further the objects of the Trust. The property was valued in 1997 at £150,000 and an extension was added in 2000 and further improvements were made in 2014. The property is shown in the accounts at the 1997 value plus the costs of this extension and improvements to date.

The insured value of the property is £722,953.

The Charity holds 1223.68 Unit Charities Official Investment Fund Scheme. In these accounts the units are shown at market value and income includes the re-valuation surplus arising during the year.

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

2. INVESTMENT INCOME	<u>2020</u>	<u>2019</u>
Charlotte Cottage		
Rents	46,491	48,869
Service Charges	<u>561</u>	<u>443</u>
	47,052	49,312
Less Rates	100	236
Fuel & Services	520	1,113
Insurance	542	822
Maintenance & Repairs	12,099	2,681
Agents Fees	<u>3,267</u>	<u>2,558</u>
	16,528	7,410
	30,524	41,902
Surplus on Re-valuation of Investments	678	1,326
Dividends	628	616
Bank Interest	<u>68</u>	<u>73</u>
	<u>31,898</u>	<u>43,917</u>
 3. HALL EXPENSES		
Cleaning and Caretaker	16,120	17,935
Services and Fuel	7,033	8,700
Insurance	2,914	2,584
Maintenance and Repairs	18,535	40,058
Clerks and Treasurer's Fees	8,436	7,507
Depreciation	<u>7,479</u>	<u>7,479</u>
	<u>60,517</u>	<u>84,263</u>
 4. GOVERNANCE COSTS		
• Secretaries Fees	621	704
Accountancy Fees	660	660
Professional Fees	-	1,484
Stationery & Sundry Expenses	<u>488</u>	<u>837</u>
	<u>1,769</u>	<u>3,685</u>

5. TRUSTEES EXPENSES

Mr MA Reynolds was appointed an additional Trustee of the Trust on 13 June 2016. His firm, P & R Property Solutions Limited acted as agents in connection with the letting of the Trust's residential investment property. During the year ended 30 September 2020 £1,431 (2019 £2,558) was paid to P & R Property Solutions Limited and the Trustees considered the payment and appointment was acceptable and appropriate within the provisions of the provisions of the Charities Act 2011 and the terms of the Trust. The appointment of Agent ceased during the year.

No other expenses were paid to Trustees.

WING HALL TRUST
(Charity number 212601)

NOTES TO THE ACCOUNTS

6. ASSETS USED FOR CHARITABLE PURPOSES	<u>2020</u>	<u>2019</u>	
Extension to Wing Hall			
Cost	373,946	373,946	
Depreciation b/fwd	127,143	119,664	
Provision for the year	<u>7,479</u>	<u>7,479</u>	
Depreciation c/fwd	134,622	127,143	
Net Book Value c/fwd	<u>239,324</u>	<u>246,803</u>	
7. INVESTMENT ASSETS	<u>Freehold Property</u>	<u>Investments</u>	<u>TOTAL</u>
	£	£	£
Gross Book value 1.10.2019	342,130	20,387	362,517
Surplus on re-valuation	<u>-</u>	<u>678</u>	<u>678</u>
Gross Book Value 30.9.2020	<u>342,130</u>	<u>21,065</u>	<u>363,195</u>
8. DEBTORS	<u>2020</u>	<u>2019</u>	
	£	£	
Rents and Letting Income due	<u>7,471</u>	<u>7,155</u>	
9. CASH AT BANK AND IN HAND			
Bank Deposit Account	54,608	41,339	
Current Account	9,687	10,241	
Cash in Hand	<u>-</u>	<u>226</u>	
	<u>64,295</u>	<u>51,806</u>	
10. CREDITORS			
Amounts falling due within one year			
Lettings paid in Advance	5,227	8,473	
Creditors & Accruals	<u>1,620</u>	<u>1,308</u>	
Total	<u>6,847</u>	<u>9,781</u>	